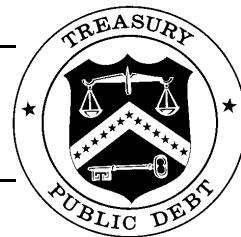


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
February 21, 2001

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	4 5/8%	Issue Date:	February 28, 2001
Series:	M-2003	Dated Date:	February 28, 2001
CUSIP No:	9128276U1	Maturity Date:	February 28, 2003
STRIPS Minimum:	\$1,600,000		

High Yield: 4.685% Price: 99.887

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 78%. All tenders at lower yields were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,313,975	\$ 10,087,875
Noncompetitive	920,681	920,681
SUBTOTAL	26,234,656	11,008,556 1/
Federal Reserve	3,666,667	3,666,667
TOTAL	\$ 29,901,323	\$ 14,675,223

Median yield 4.663%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.620%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

BID-TO-COVER RATIO = 26,234,656 / 11,008,556 = 2.38  
NO FIMA NONCOMPETITIVE BIDS WERE TENDERED IN TODAY'S AUCTION.

1/ Awards to TREASURY DIRECT = \$711,893,000

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